Safe Harbor / Financial Info.

This presentation contains certain forward-looking statements and forward-looking information, as defined under applicable securities laws, including, without limitation, the U.S. Private Securities Litigation Reform Act of 1995 (collectively, "forward-looking statements") which relate to future events or Absolute's future business, operations, and financial performance and condition. Forward-looking statements often, but not always contain words like "will", "extend", "anticipate", "could", "should", "may", "might", "expect", "estimate", "forecast", "plan", "potential", "project", "assume", "contemplate", "believe", "shall", "scheduled", or the negative of those words and similar terms and, within this presentation, include the fiscal 2023 outlook/guidance and any statements (express or implied) respecting: Absolute’s future plans, strategies, and objectives, projected revenues, expenses, margins, and profitability; future trends, opportunities, challenges, and growth in Absolute’s industry; the impacts of the COVID-19 pandemic on Absolute’s business, operations, prospects, and financial results; Absolute’s ability to grow revenue by selling to new customers and increasing subscriptions with existing customers; Absolute’s ability to renew customers’ subscriptions; Absolute’s ability to maintain and enhance its competitive advantages within its industry and in certain markets; Absolute's ability to remain compatible with existing and new operating systems; the maintenance and development of Absolute's PC OEM and other partner networks; Absolute’s APaaS initiative; existing and new product functionality and suitability; Absolute’s product and research and development strategies and plans; increases to brand awareness and market penetration; foreign operations and growth; and other aspects of Absolute’s operations or operating results. Forward-looking statements are provided for the purpose of presenting information about management's current expectations and plans relating to the future and allowing investors and others to get a better understanding of our anticipated financial position, results of operations, and operating environment. Readers are cautioned that such information may not be appropriate for other purposes. Forward-looking statements are not guarantees of future performance, actions, or developments and are based on expectations, assumptions, and other factors that management currently believes are relevant, reasonable, and appropriate in the circumstances, including, without limitation: assumptions regarding Absolute’s business, products, financial position, and industry; assumptions regarding Absolute's ability to successfully manage the impacts of capital markets, economic, and political volatility on its business, operations, and financial results; and those assumptions referred to in Absolute’s most recent Management’s Discussion and Analysis (the “MD&A”) which is available at www.absolute.com, under Absolute’s SEDAR profile at www.sedar.com, and on EDGAR at www.sec.gov. Although management believes that the forward-looking statements herein are reasonable, actual results could be substantially different due to the risks and uncertainties associated with and inherent to Absolute's business, as more particularly referred to in the MD&A.

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Absolute's fiscal year ends on June 30 of each year. All dollar figures herein are stated in U.S. dollars unless otherwise indicated.

Management uses certain non-standard measures under International Financial Reporting Standards ("IFRS") that it believes are meaningful in the assessment of Absolute’s performance. Management believes that analyzing operating results exclusive of the significant non-cash items noted above provides a useful measure of Absolute’s performance. As the majority of our customer contracts are sold under prepaid multi-year term licenses, there is a significant lag between the timing of the invoice and the associated revenue recognition. As a result, we focus on the aggregate annual recurring revenue ("ARR") of our subscriptions under contract and generating revenue as an indicator of our future recurring revenues. "Total ARR" measures the amount of annual recurring revenue we will receive from our commercial customers under contract at a point in time, and therefore is an indicator of our future revenue streams. The term "Net Dollar Retention" measures the percentage increase or decrease in Total ARR at the end of a year for customers that comprised Total ARR at the beginning of the year. The term "Adjusted EBITDA" refers to net income before interest income or expense, income taxes, depreciation and amortization, foreign exchange gains or losses, share-based compensation expense, fair value adjustments relating to acquired deferred revenue, fair value adjustments relating to acquired deferred commission expense, restructuring or reorganization charges and post-retirement benefits, acquisition and integration costs, litigation costs, impairment losses, and non-recurring items. Please also refer to the section entitled "Non-IFRS Measures and Key Metrics" of Absolute's latest MD&A. ARR, Total ARR, Net Dollar Retention, and Adjusted EBITDA are key operating metrics that do not have standardized meanings prescribed by IFRS and may not necessarily be comparable to similar measures provided by other companies.

Information contained in this presentation concerning the industry and the markets in which Absolute operates, including Absolute’s perceived trends, market position, market opportunity, market share, and competitive advantages within the markets in which it operates, is based on information from independent industry analysts and third-party sources (including industry publications, surveys, and forecasts), Absolute’s internal research, and management estimates. Management estimates are derived from publicly available information released by independent industry analysts and other third-party sources, as well as data from Absolute's internal research, and are based on assumptions made by Absolute based on such data and its knowledge of its industry and markets, which management believes to be reasonable. Absolute's internal research has not been verified by any independent source and Absolute has not independently verified any third-party information. While Absolute believes the market opportunity and market share information included in this presentation is generally reliable, such information is inherently imprecise.

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Absolute Software | Only Provider of Self-Healing, Intelligent Security Solutions

- Rule of 40
- 180+ patents
- Ability to Execute
- Large Addressable TAM
- Resilient Self-Healing Security
- Strong Partner Ecosystem

- Active on 14m+ devices
- 10 offices in 5 countries
- Present on 600m+ devices
- 700+ employees
- 18k customers in 50+ countries
- 28 Global PC OEMs
- 700+ employees
Market Drivers Behind Adoption of Cyber Resilience

- Attack Acceleration & Cost
- Shift to “Work from Anywhere”
- Escalating Cybersecurity Spend
- CISO: “Is it Working?”
False Sense of Security

68 percent of organizations suffered a successful endpoint attack within the last 12 months¹

- 25% of devices had unhealthy security controls⁴
- 51% of organizations have seen evidence of compromised endpoints being used to access company data⁵
- 76% of organizations see security risks are higher when employees are working from home⁶

$90B² Endpoint Security

$262B³ Global Security Spend

¹ Ponemon Institute, 2020 State of Endpoint Security Risk
⁴ Absolute, 2021 Blurred Lines and Blindspots Report
⁵ HP Wolff Security, 2021 Blurred Lines and Blindspots Report
⁶ Sapio Research, Experiences and Attitudes Towards a Post-COVID Workforce, June 2021
Securing and Controlling Remote Device Fleets is Hard
Leading to increased disruptions, risks, and costs

Visibility & Control

High visibility and control

Low visibility and control

11+ Security applications on every device.¹

55% of all helpdesk tickets today are related to endpoints.²

60% of all breaches are a result of an existing, known vulnerability.³

$4.24 million was the average cost of a corporate data breach in 2022.⁴

¹ 2021 Absolute Endpoint Risk Report
³ Dark Reading, Unpatched Vulnerabilities the Source of Most Data Breaches
⁴ IBM, Cost of a Data Breach Report, 2022
“To make a real difference to the impact of cybersecurity incidents, cybersecurity priorities must shift from defensive strategies to the management of disruption through resilience.”
Why Resilience Matters

Analysis includes devices with Application Persistence data from 2022-08-01 to 2022-08-14 across 1M devices. Applications analyzed across EPP, VPN, EDR, and UEM product categories.

Non-Persisted App Health

Persisted App Health

90% Compliance

DAY 01

ANALYSIS
6 applications across 4 product categories (EPP, VPN, EDR and UEM) over 14 days.
Resilient Self-Healing Security Solutions for a Large & Growing Market

**Absolute Secure Endpoints**

The only self-healing endpoint security solution embedded in the firmware of more than 600 million devices

**Absolute Secure Access**

The only secure access technology that actively self-heals and optimizes the end user experience
Common Platform To Serve Today’s Market Needs

B2E

Secure Endpoint
- Monitoring: Always-on visibility
- Control: Unbreakable connection to locate, wipe, freeze
- Resilience: App self-healing & ransomware recovery

Secure Access
- VPN: Tunnel and session resilience
- ZTNA: Software-defined perimeter
- DEM: Diagnostics & experience optimization

Ecosystem Partners
- ISVs
- OEM
- Service Providers

B2B

Insights
- Utilization • Health • Security • Compliance • Experience

Intelligent Security
- AI-Based Risk Assessment • User and Entity Behavior Analytics

OS Support
- Patented persistence technology to provide an unbreakable, firmware-embedded connection to endpoint
- Patented resilience technology to enable self-healing applications and network access

Web Console/Mobile App • Rules & Policy Engine Utilization • Alerts • Dashboards Utilization • APIs • Integrations

Perspective
- PERSISTENCE

Intelligence
- INTELLIGENCE

Resilience
- RESILIENCE

Absolute
Our Application Resilience Ecosystem Continues to Grow

>60 INDUSTRY LEADING APPLICATIONS
18,000 Customers across Diverse Markets

- **Finance & Insurance**
  - 12 of the world’s 50 largest Banks (by assets)

- **Technology**
  - 220+ of the Fortune 500

- **Government**
  - 40 National Governments

- **Healthcare**
  - 41 of the top 100 Health Providers

- **Airlines**
  - 5 of the top 10 US Airlines (by fleet size)

- **Public Safety**
  - 40+ of the top 100 US Police Departments (by officers)

- **Education**
  - 30+ of the top 50 US School Districts (by number of students)

(Assorted June 30, 2022)
Our Customers Are Our Biggest Advocates

Endpoint Management
(11th consecutive quarter)

"Purchased for resilience and truly impressed with the entire suite."
- Verified User in Health, Fitness, and Wellness

"Great connectivity and great security."
- Jeremy F, Technology Support Specialist

"Absolute has been a lifesaver when it comes to managing our suite of Windows machines."
- Ben T., IT Support Administrator

Zero Trust Networking

"Great product for securing your network full of remote users."
- Verified User in Government Administration

Users Love Us

“Overall

“It’s like having another IT person.”
A Broad and Deep Commercial Ecosystem

International carrier footprint

- Rogers
- Bell
- BT
- Deutsche Telekom
- T
- Telus
- Verizon
- DOCOMO
- AT&T

Strategic partnerships with the leading network operators in Absolute’s core geographical markets

Embedded with 28 OEMs

- Dell
- Lenovo
- Microsoft
- Getac
- General Dynamics
- HP
- Fujitsu
- Panasonic
- Acer
- Samsung
- DATEN
- ASUS

Integrated into the sales process and physical hardware of over 600m devices worldwide

World class reseller relationships

- DALY
- CDW
- Convergent
- Connection
- EBF
- Insight
- Softchoice
- PCM
- PCS
- SHI
- Synnex
- Zones
- Contracted with over 800 reseller partners globally. Premium status at several large VARs

> 1,100 Global Partnerships
Massive Market Opportunity

$120B

combined Secure Endpoint
Secure Access
+ DEM opportunity

Well-identified drivers and strong business momentum

Market Growth

Disruption from work from anywhere revolution has created high growth opportunity tied to endpoint security

* Sources:
  - Absolute internal estimate of endpoint spend through 2026, Multiple external market sources
  - Gartner Market Guide for DEM, Mar 2022,
Compelling Financial Profile

Predictable revenue model | Strong profitability | Improving top-line growth
Software gross margin profile | Increasing customer spend

NOTE: Total ARR is a key metric. Please refer to the "Use of non-IFRS measures and key metrics" section of Absolute's latest MD&A for further discussion of this key metric.
**Investment highlights**

Absolute Software builds highly relevant, innovative technologies and delivers strong financial performance.

<table>
<thead>
<tr>
<th>Rule of 40</th>
<th>180+ patents</th>
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<tbody>
<tr>
<td>Attractive financial profile rooted in profitability with multiple vectors of growth</td>
<td>Unique IP</td>
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<th>Ability to Execute</th>
<th>Large Addressable TAM</th>
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<tr>
<td>Proven Leadership Team</td>
<td>$120B combined Secure Endpoint, Secure Access, DEM opportunity</td>
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<tr>
<th>Resilient Self-Healing Security</th>
<th>Strong Partner Ecosystem</th>
</tr>
</thead>
<tbody>
<tr>
<td>Firmware embedded security solution in more than 600 million devices</td>
<td>Strong advantage and market reach through broad set of partners across 20 countries</td>
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Thank You.

For more information:
IR@absolute.com