SAFE HARBOUR STATEMENT

This presentation contains certain forward-looking statements, which relate to future events or the future business, operations, and financial performance and condition of Absolute Software Corporation ("Absolute"), that include terms such as "will", "intend", "anticipate", "could", "should", "may", "might", "expect", "estimate", "forecast", "plan", "potential", "project", "assume", "contemplate", "believe", "shall", "scheduled" and similar terms. These statements involve known and unknown risks, uncertainties and other factors that are beyond Absolute's control, and which may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Absolute believes the expectations reflected in these forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in, or incorporated by reference into, this presentation should not be unduly relied upon.

This presentation may contain forward-looking statements pertaining to expectations which include, but are not limited to: (a) the continuing market demand for computing endpoint security, management, tracking and investigation products, services, and solutions; (b) Absolute’s attainment of certain revenue, profit, and cash flow targets; (c) Absolute’s ability to successfully execute on its growth strategies, including attracting new customers and distribution partners, successfully launching new product features and functions, and launching new marketing or branding campaigns; (d) Absolute developing solutions that are compatible with new and emerging computing device operating systems and platforms; (e) Absolute’s ability to successfully compete in an increasingly competitive landscape; (f) the continuation of embedded firmware, distribution, and resale support from its current and future OEM partners; (g) the continued and increased demand for Absolute’s products and services; (h) Absolute’s ability to gain access to, and generate sales in, domestic and international markets; (i) Absolute’s ability to attract and retain key employees, executives, and advisors; (j) Absolute’s ability to protect against the improper disclosure of customer data we may process, store and/or manage; (k) any statements as to future dividend issuances or increases; and (l) other expectations, intentions, projections, forecasts, and plans contained in this document that are not historical facts.

With respect to forward-looking statements contained in this presentation, Absolute has made a number of assumptions. The key assumptions underlying the aforementioned forward-looking statements are that: (a) the continued adoption of computing devices will lead to an increased demand for endpoint security and tracking products, services, and solutions; (b) Absolute’s continued investments in sales, marketing, research, and product development will lead to growth in its business as the worldwide asset management, information security, computer, and mobile device markets grow; (c) Absolute will be able to continue to add new features and functions to maintain and broaden the appeal of its products; and (d) Absolute will expand and be able to benefit from its portfolio of intellectual property, including patents. Certain or all of the foregoing assumptions may prove to be incorrect which could negatively impact Absolute’s business, operations, and financial performance and condition and the anticipated results discussed herein.

Absolute’s actual results could differ materially from those anticipated in these forward-looking statements as a result of substantial known and unknown risks and uncertainties, some of which are beyond Absolute’s control. Such risks and uncertainties include, without limitation: (a) risks associated with increased competition from other companies; (b) the impact of general economic and industry conditions, both domestically and internationally; (c) fluctuations in foreign exchange or interest rates; (d) global decreases in the prices of computing devices; (e) changes in technological innovation, including new device types, operating systems, and platforms; (f) changes in laws and regulations (including new employment, tax, intellectual property, immigration, privacy, and data collection laws and regulations) and changes in how such laws are interpreted and enforced; (g) changes in federal, provincial, and state tax legislation; (h) global political instability, increased nationalism, protectionism, and political uncertainty; (i) the lack of availability of qualified personnel or management; (j) stock market volatility and market valuations of asset management and information security companies; and (k) obtaining required approvals of regulatory authorities. Readers are cautioned that the foregoing list of risks to Absolute’s performance is not exhaustive and reference is made to the items under "Risk Factors" in Absolute’s Annual Information Form for the year ended June 30, 2018 and most recent Management’s Discussion and Analysis, each of which is available under Absolute’s profile on SEDAR at www.sedar.com. All subsequent forward-looking statements, whether written or oral, attributable to Absolute or persons acting on its behalf, are expressly qualified in their entirety by these cautionary statements. Furthermore, the forward-looking statements contained in this presentation are made as at the date hereof and Absolute does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required by applicable law.

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95M
RECURRING
REVENUE

20%
ADJUSTED
EBITDA

87%
GROSS
MARGIN

500+M
EMBEDDED
DEVICES

12,000
ACTIVE
CUSTOMERS

150+
GLOBAL
PATENT ASSETS
84% of the total value of the Fortune 500 is comprised of intangible assets.

That means for most major businesses, the value of digital assets, data and intellectual property (IP) is five times greater than that of physical assets.

Edward Snowden

1.7 million classified NSA documents

2013
Edward Snowden

1.7 million classified NSA documents

2013
In just 10 years security spend more than doubled.

Gartner: Forecast Overview: Security Infrastructure, Worldwide, 2010-2016, 2Q12 Update
75 Security Products
$134B Global Security Spend

$32B Endpoint Security

10 Endpoint Controls

$Fear$
Are we more secure?
Permissions altered • Installed with improper permissions • Related files missing • Agent removed from the device unknowingly • Race-condition exists where the agent is locked out of a process • Underlying architecture is no longer compatible • End-user alters agent environment • Registry corruption • File system full • Corrupted memory • User disabled startup of agent • Agent files corrupted • Network connectivity issues • Agent can’t "phone home" • Malware harms agent • Malware disables agent • Unexpected input • Agent installation failure • Buffer Overflow • Hosts file redirect • VPN filter • Block access to library • 3rd party app over-write • force close • invalid certificate • improper installation • end-user removal • Registry unavailable • latency issues • Registry corruption • Agent removed from the device unknowingly • Underlying architecture is no longer compatible • End-user alters agent environment • Registry • Agent installation failure
70% of breaches involve a vulnerability for which a patch was already available
re·sil·ience

/rəˈzilyəns/
noun

1. the capacity to recover quickly from difficulties; toughness.

2. the ability of a substance or object to spring back into shape; elasticity.
“We need to stop talking about [just] enterprise security and pivot the industry conversation to enterprise resilience.”

Gartner
‘Improve understanding of external threats’ as a top priority for next year’

‘Upgrade IT and data security to boost corporate resiliency’

Source: IDG 2019 Security Priorities Study
500M+ DEVICES

LG  pinnacle  Panasonic  SAMSUNG  DELL  Lenovo  acer  Ye22  ASUS  FUJITSU

Getac  BLU  BOLD LIKE US  xplora technologies  Microsoft  intel  hp  HTC  Prestigio  Mustek

PC Smart  POSITIVO  VAIO  TOSHIBA  DATEN  NEC  Motion  General Dynamics  BLU PRODUCTS  GammatTech  LANIX
Only Absolute

Persistence – The only visibility and deep management solution built into BIOS

Resilience – The ability to detect vulnerability, to self-heal, and defend the endpoint

Intelligence – Hardware enabled visibility means we see what no one else can see. Deliver meaningful insights about the true state of the enterprise
REVENUE GROWTH (USD)

F2017: $91.2M (3% Recurring, 3% Non-Recurring)
F2018: $93.6M (3% Recurring, 3% Non-Recurring)
F2019: $98.9M (6% Revenue YOY, 0% Non-Recurring)
PROFIT EXPANSION

<table>
<thead>
<tr>
<th>Year</th>
<th>Adjusted EBITDA</th>
<th>Margin</th>
</tr>
</thead>
<tbody>
<tr>
<td>F2017</td>
<td>$7.9M</td>
<td>9%</td>
</tr>
<tr>
<td>F2018</td>
<td>$9.2M</td>
<td>10%</td>
</tr>
<tr>
<td>F2019</td>
<td>$19.3M</td>
<td>20%</td>
</tr>
</tbody>
</table>
ACV BASE GROWTH (USD)

Enterprise and Government:

Q4-F2017: $52.0M, 10%
Q4-F2018: $58.3M, 12%
Q4-F2019: $65.1M, 12%

Education:

Q4-F2017: $35.8M, -1%
Q4-F2018: $33.2M, -7%
Q4-F2019: $32.1M, -1%
CAPITAL MARKET OVERVIEW

Shares Outstanding
41.6M (basic June 30, 2019, 43.3M fully diluted)

Market Cap (TSX:ABT)
C$325M/US$245M (C$7.80 share price)

Net Cash
US$35.8M cash & equivalents; no debt

Enterprise Value
US$210M (C$7.80 share price)

Dividend
C$0.08 Quarterly

Revenue
$98.9M

Adj. EBITDA¹
$19.3M

CFOA
$10.3M

¹Operating income prior to depreciation, amortization, stock-based compensation & reorganization charges
12,000 + GLOBAL CUSTOMERS

100+ Reach Commands
Accelerated Persistence across Dell and Lenovo apps

Forbes
TOP 10 Cybersecurity Companies to Watch in 2019

BC’s Top Employers
THANK YOU.